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CURRENCY COMMODITIES

WEEKLY REPORT
01 JAN TO 05 JAN 2018

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- Forex- Dollar Falls to Three-Month Low: - The dollar continued its holiday lull against other major currencies on Friday, the last trading day of the year. Trading volumes are expected to remain thin ahead of the New Year's Day holiday weekend. The greenback fell for the fourth consecutive day and was at its lowest level since the end of September. Some analysts think the weakness is due to sell offs after President Donald Trump signed the tax bill into law. The index was down 0.10% year-to-date.
- The S&P 500 Index turned lower in trading 45 percent below the 30-day average, leaving its gain this year just under 20 percent, the most since 2013. The Dow Jones Industrial Average fell from a fresh record. The Stoxx Europe 600 Index pushed higher, on the cusp of its fifth rise in the past six years. The Bloomberg Dollar Index fell for a third day, heading for its worst year in more than a decade, while the euro closed in on \$1.20 for the first time since September. The Bloomberg Commodity Index extended a record-breaking string of gains, as WTI crude held above \$60 a barrel and copper declined.
- With little news to drive trading ahead of the New Year holidays, investors returned to themes familiar for the year -- a synchronous global expansion and go-slow approach toward monetary-stimulus withdrawal in major economies, which has been a winning recipe for equities and a loser for the greenback.

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34056.83	33940.30	0.34%
NIFTY	10530.70	10493.00	0.36%
DOW	24719.22	24754.06	-0.14%
NASDAQ	6903.39	6959.96	-0.81%
FTSE	7687.77	7592.66	1.25%
NIKKEI	22764.94	22902.76	-0.60%
DAX	12917.64	13072.73	-1.19%
CAC	5312.56	5364.72	-0.97%

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	63.9273	64.0409
EURINR	76.3867	75.8821
JPYINR	56.7200	56.5100
GBPINR	86.0653	85.6739

FII FIGURES

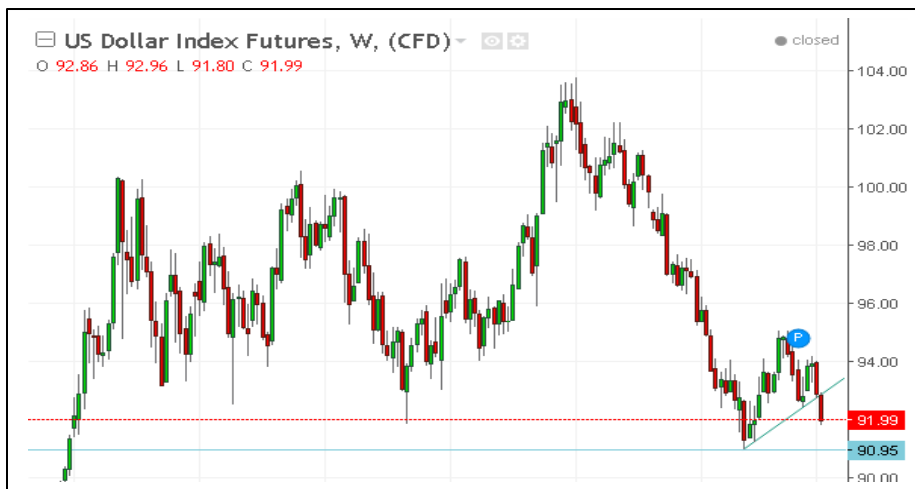
DATE	FII FIGURES IN CRORE
25/12	-
26/12	-44.07
27/12	+172.32
28/12	532.55
29/12	+595.04
NET	+1255.84

DII FIGURES

DATE	DII FIGURES IN CRORE
25/12	-
26/12	+544.50
27/12	-206.68
28/12	-774.09
29/12	+461.37
NET	+25.1



DOLLAR INDEX CHART

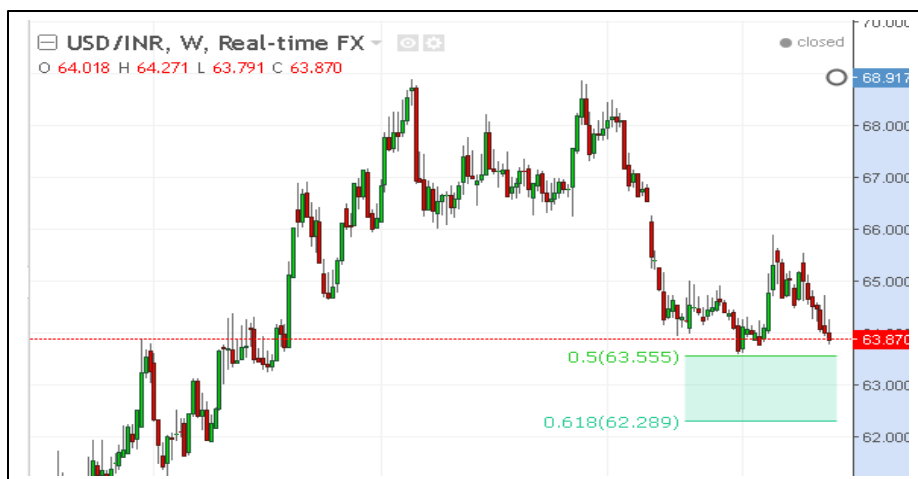


1. **RSI: 91.96**
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR:** 1.1686
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

Dollar Index has breakdown below trendline support which was placed at 92.75. Further sell-off is expecting in counter. Major support is placed at 90.99

S2	S1	Weekly Pivot	R1	R2
92.88	93.41	93.81	94.34	94.74

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 38.94
- 2) **ADX:** Indicating Neutral signal
- 3) **Stochastic Oscillator:** indicating sell signal
- 4) **ATR:** 0.6412 High volatile
- 5) **Moving averages:** Pair is trading below 20 and 50-Days simple moving averages.

USDINR is looking week as making lower highs and lower lows on weekly time frame. On downside, important support is placed at 64 which is also backed by 50% retracement of 58.25-68.88 rally level whereas resistance is placed at 65.

S2	S1	Weekly Pivot	R1	R2
63.44	63.73	64.23	64.51	65.01



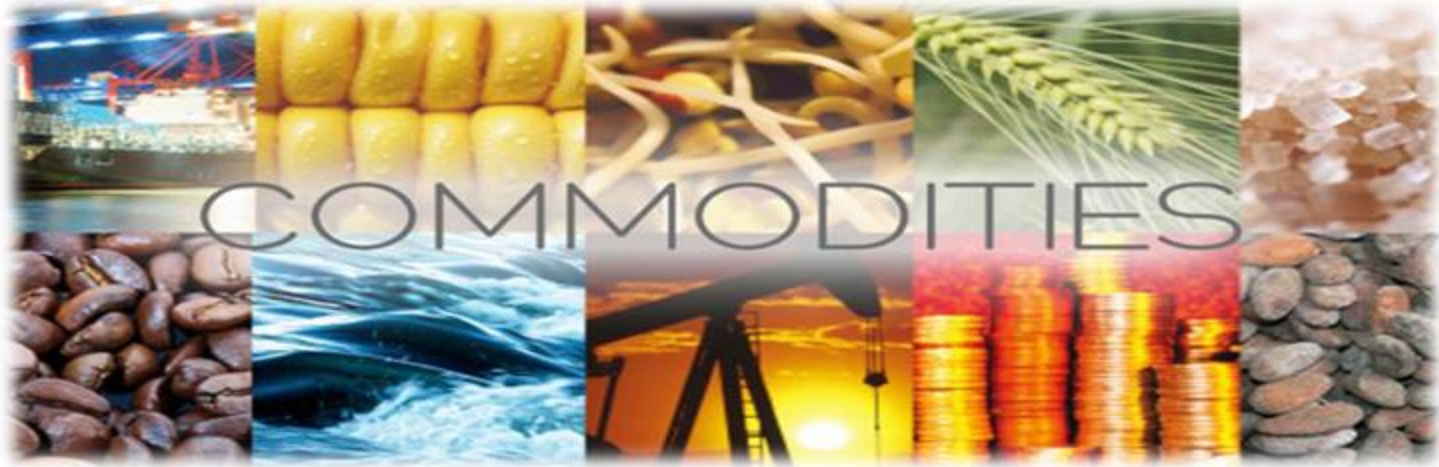
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.44	63.73	64.23	64.51	65.01
EURINR	74.71	75.31	75.81	76.41	76.92
GBPINR	84.67	85.11	85.72	86.15	86.76
JPYINR	0.558	0.561	0.566	0.569	0.575

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.88	93.41	93.81	94.34	94.74
EURUSD	1.166	1.176	1.183	1.192	1.199
GBPUSD	1.325	1.330	1.336	1.342	1.347
USDJPY	111.7	112.5	113	113.8	114.4

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.1998	0.48%	1.19%	0.81%	14.13%
POUND	1.35	0.43%	1.05%	-0.18%	9.44%
AUSTRALIAN DOLLAR	0.7801	0.06%	1.11%	3.11%	8.12%
NEWZEALAND DOLLAR	0.7086	-0.01%	0.93%	3.75%	2.09%
YEN	112.7	-0.15%	-0.49%	0.16%	-3.57%
YUAN	6.5125	-0.27%	-0.79%	-1.49%	-6.60%
SWISS FRANC	0.9743	-0.42%	-1.50%	-0.93%	-4.27%
CANADIAN DOLLAR	1.2577	0.08%	-1.21%	-2.46%	-6.35%
MEXICAN PESO	19.648	-0.32%	-0.40%	5.47%	-5.15%
INDIAN RUPEE	63.8725	-0.31%	-0.21%	-0.94%	-5.99%
BRAZILIAN REAL	3.3125	0.01%	-0.73%	1.22%	1.82%
RUSSIAN RUBBLE	57.6575	0.27%	-1.12%	-1.35%	-5.89%
DOLLAR INDEX	92.3	-0.33%	-1.12%	-0.80%	-9.70%
KORREAN WON	1066.37	-0.27%	-0.96%	-1.91%	-11.60%
SOUTH AFRICAN RAND	12.3574	-0.04%	-1.80%	-9.74%	-10.00%
SINGAPORE DOLLAR	1.3373	-0.02%	-0.46%	-0.82%	-7.63%
HONGKONG DOLLAR	7.8126	-0.04%	-0.06%	0.04%	0.75%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Jan	3560	3690	3811	3940	4059
Natural Gas- Jan	160	174	183	201	212

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	439	452	464	476	487
Zinc- Jan	204.10	207.25	210.30	214.70	218.30
Lead- Jan	152.55	155.70	160.90	165.75	169.45
Nickel- Jan	732	757	781	819	848

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	28120	28510	28921	29365	29770
Silver-Mar	36430	37600	38570	39625	40845

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1239	\$1264	\$1289	\$1321	\$1348	\$1302	\$1274.61
Silver COMEX	\$15.60	\$16.05	\$16.67	\$17.28	\$17.80	\$16.97	\$16.35
NYMEX CRUDE	\$55.20	\$57.60	\$59.55	\$62.10	\$64.75	\$60.12	\$58.47
BRENT CRUDE	\$61.45	\$63.60	\$65.84	\$68.30	\$70.45	\$66.50	\$65.25

FUNDAMENTAL OF COMMODITIES

Updates:

- Crude Oil Prices Continue to Rally, Up More Than 10% in 2017: - Crude prices continued a year-long rally on Friday thanks to a surprise drop in U.S. output ahead of weekly oil rig data and as gains for 2017 were on track to comfortably top a 10% rise. Oil prices continued to march higher on Friday as the U.S. benchmark rose eight out of the last nine sessions.
- Gold breaks above \$1,300/oz on way to best year since 2010: - LONDON (Reuters) - Gold hit its highest in 2-1/2 months on Friday and remained on track for its biggest annual rise since 2010 as a wilting dollar, political tensions and receding concerns over the impact of U.S. interest rate hikes fed into its rally. The dollar, in which gold is priced, is sliding towards its worst year since 2003, damaged by tensions over North Korea, the Russian scandal surrounding U.S. President Donald Trump's election campaign, and persistently low U.S. inflation.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	60.42	0.97%	3.34%	5.26%	12.47%
Brent	66.62	-0.15%	2.10%	4.80%	17.25%
Natural gas	2.953	1.34%	10.72%	-2.38%	-20.70%
Gold	1302.45	0.59%	2.18%	2.20%	13.11%
Silver	16.946	0.63%	3.65%	3.20%	6.35%
Platinum	924.49	0.16%	0.88%	-1.79%	2.75%
Palladium	1060.97	-0.41%	2.27%	5.41%	56.25%
Copper	3.2785	-0.23%	1.99%	7.95%	31.27%
Lead	2,516.50	0.00%	0.83%	3.74%	28.95%
Aluminum	2,284.00	1.42%	6.33%	10.44%	36.03%
Tin	20,025.00	0.50%	3.49%	2.56%	-4.87%
Zinc	3,319.00	0.42%	2.38%	5.13%	31.60%
Nickel	12,295.00	0.00%	2.36%	7.29%	22.14%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 516 points.
- 2) **RSI:** 49.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Resistance signals from 126 MA at @28638 & resistance signals from 21 MA at @29318.
- 6) **Trading view:** Range bound (28510 – 29770).

S2	S1	Weekly Pivot	R1	R2
28120	28510	28921	29365	29770

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.29 points.
- 2) **RSI:** 54.63.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1230 & resistance signals from 21 MA at \$1289.
- 6) **Trading view:** Range bound (\$1264 - \$1348).

S2	S1	Weekly Pivot	R1	R2
\$1239	\$1264	\$1289	\$1321	\$1348



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1205 points.
- 2) **RSI:** 49.21.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39452, while resistance is placed at 21 MA, @39256.
- 6) **Trading view:** Buy on dips @38570 around, with sl@37600, Tgt: 39625/40845.

S2	S1	Weekly Pivot	R1	R2
36430	37600	38570	39625	40845

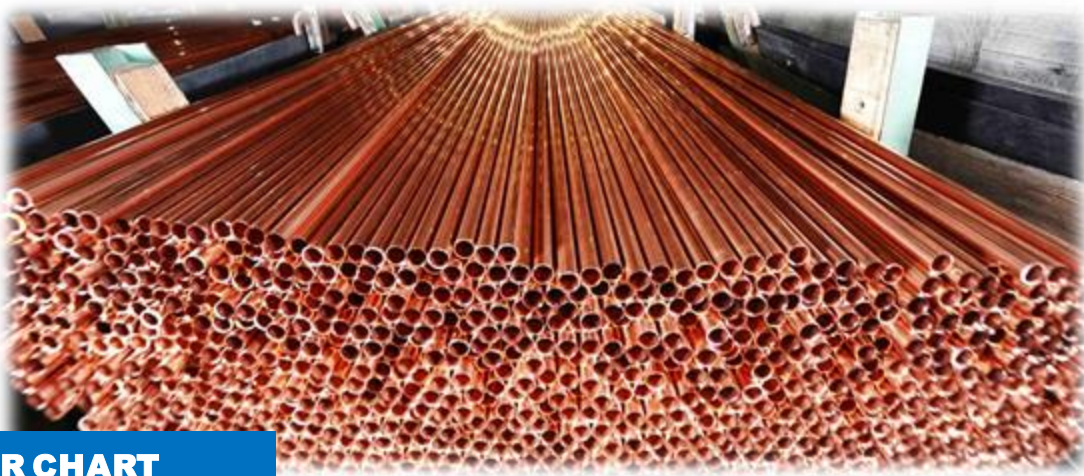
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6585 points.
- 2) **RSI:** 50.35.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took resistance at 126 MA which is placed at \$16.68 and 21 MA is placed at \$16.92 (21MA).
- 6) **Trading view:** Buy on dips @ \$16.67 around, with sl@ \$16.05 below, Tgt: \$17.28/\$17.80.

S2	S1	Weekly Pivot	R1	R2
\$15.60	\$16.05	\$16.67	\$17.28	\$17.80



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.35 points.
- 2) **RSI:** 66.40.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **As per chart:** Major Supportive signals @452/439 & resistance @476/487.

Trading view: You can follow Buy on dips strategy @455 around, with sl@441, it may rise upto->476/487.

S2	S1	Weekly Pivot	R1	R2
439	452	464	476	487

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1249 points.
- 2) **RSI:** 66.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.

Trading view: You can follow Buy on dips strategy at \$3.19 around, with sl@\$3.13, upper side: \$3.35/\$3.47.

S2	S1	Weekly Pivot	R1	R2
\$3.13	\$3.19	\$3.25	\$3.35	\$3.47



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 158 points.
- 2) **RSI:** 66.80.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3078 & second support shows by 21 MA, @3432 around. And overall trend seems to positive.
- 6) **Medium term trend view:** Buy on dips at @3690 around, with sl@3560 below, Tgt: 3940/4059.

S2	S1	Weekly Pivot	R1	R2
3560	3690	3811	3940	4059

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.47 points.
- 2) **RSI:** 69.54.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.62 & support shows by 21 MA, \$53.25 around. And overall trend seems to positive.
- 6) **Medium term trend view:** Buy on dips @ \$57.60 around, sl@ \$55.20 below, Tgt: \$62.10/\$64.75.

S2	S1	Weekly Pivot	R1	R2
\$55.20	\$57.60	\$59.55	\$62.10	\$64.75



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 15.96 points.
- 2) **RSI:** 49.10.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @190 & while second support is placed at 126-MA at @181 Overall trend for the coming week is looking sideways to positive & trading range may be (174 - 212).

S2	S1	Weekly Pivot	R1	R2
160	174	183	201	212

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2443.
- 2) **RSI:** 49.38.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.48). Overall trend for the coming week is looking sideways to positive & trading range may be (\$2.73 - \$3.22).

S2	S1	Weekly Pivot	R1	R2
\$2.48	\$2.73	\$2.85	\$3.09	\$3.22

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJan 1					
TueJan 2	7:15am	CNY	Caixin Manufacturing PMI	50.7	50.8
	3:00pm	GBP	Manufacturing PMI	58	58.2
WedJan 3	1:30pm	EUR	Spanish Unemployment Change	-60.3K	7.3K
	3:00pm	GBP	Construction PMI	53.2	53.1
	8:30pm	USD	ISM Manufacturing PMI	58.3	58.2
ThuJan 4	12:30am	USD	FOMC Meeting Minutes		
	7:15am	CNY	Caixin Services PMI	51.8	51.9
	3:00pm	GBP	Services PMI	54.1	53.8
		GBP	Net Lending to Individuals m/m	4.9B	4.8B
	6:45pm	USD	ADP Non-Farm Employment Change	192K	190K
	7:00pm	USD	Unemployment Claims	244K	245K
	9:30pm	USD	Crude Oil Inventories		-4.6M
FriJan 5	12:30pm	EUR	German Retail Sales m/m	1.10%	-1.20%
	3:30pm	EUR	CPI Flash Estimate y/y	1.40%	1.50%
		EUR	Core CPI Flash Estimate y/y	1.00%	0.90%
	7:00pm	USD	Average Hourly Earnings m/m	0.30%	0.20%
		USD	Non-Farm Employment Change	189K	228K
		USD	Unemployment Rate	4.10%	4.10%
	8:30pm	USD	ISM Non-Manufacturing PMI	57.8	57.4
	11:00pm	USD	FOMC Member Mester Speaks		



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